

Traditional Portfolio

Inception – September 1, 2017

The investments of Lutheran Legacy Foundation are managed by Alpha Investment Consulting Group (www.alpha-investment.com). Alpha Consulting researches and screens thousands of investments and synthesizes the results. Alpha Investments and the Lutheran Legacy Foundation Investment Committee agree on the final content of the portfolio. The investment model uses a combination of index funds (passive investment), and mutual funds (active investment). The portfolio is diversified into several asset classes. To capitalize on current trends, the managers may concentrate a small portion of the portfolio in a specific sector or sectors. The goal of the Investment Model is to produce results keeping with the benchmark.

Historical Returns	2024	2023	2022	2021	2020	2019	2018
	(%)	(%)	(%)	(%)	(%)	(%)	(%)

Historical	6.8%	14.5%	-12.3%	8.8%	13.9%	20.5%	-5.3%
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Annualized Returns	2024	2024	2023	2023	1Yr	2Yr	3Yr	4Yr	5Yr	Annualized Return
(1 year or greater)	Q 2	Q 1	Q 4	Q 3	(%)	(%)	(%)	(%)	(%)	Since Inception

Annualized	1.5%	5.3%	7.8%	-1.9%	13.1%	11.3%	3.4%	7.6%	7.2%	6.6%
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10% Small Cap Equities	15% International Equities
15% Mid Cap Equities	40% Fixed Income
20% Large Cap Equities	

The Blended Benchmark consists of - 5% Russell 2000, 10% Russell Mid Cap, 30% S&P 500, 11 MSCI EAFE, 3% HFRI FoF Composite Index, 40% Bloomberg 1-5 Yr Credit, 1% FTSE 3 Mo Tbil